**Scientific and Technical Committee for Fisheries (STECF)**

**Expert Working Group 11 03**

**Methodologies for 2011 Economic Reports**

**Athens, 28.3 – 1.4. 2011**

**Terms of Reference**

The purpose of this meeting is to discuss and agree on scope of analysis, methods and indicators for the 2011 AER’s on the EU fishing fleet, EU fish processing sector and EU aquaculture sector, based on the 2011 DCF calls for economic data.

EWG 11-03 is especially requested to work on and comment on the following items:

1. 2011 Annual Economic Reports on the EU fishing fleet
* Discuss the need for any changes to structure, format and indicators for the 2011 AER, compared to the 2010 version.
* Discuss and assess proposals for a better methodology, structure and format of the regional chapters.
* Brainstorming and discussion of possible topics for the special interest chapter.
* Discuss and agree on approaches for specific analyses that make use of the latest available data e.g. economic performance projections of specific fleet segments
* Any other matters arising

2. 2011 Annual Economic Reports on the EU fish processing sector

* Discuss and assess proposals for new indicators (Investments and capital, others?)
* Discuss and assess proposals for a better structure and format of the national chapters and EU overview.
* Brainstorming and discussion of possible topics for the special interest chapter.
* Any other matters arising

3. 2011 Annual Economic Reports on the EU aquaculture sector

* Discuss and assess proposals for new indicators.
* Discuss and assess proposals for structure and format of the national chapters and EU overview
* Brainstorming and discussion of possible topics for the special interest chapter.
* Any other matters arising

4. Common issues

* Review formulas of the indicators (real interest rate, ROI calculated from EBIT, financial versus economic performance)
* Imputed value of unpaid labour (define methodologies, inclusion in the formulas, use Eurostat data as proxy)